
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 13, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127955Q0	
High Rate ¹	0.110%	
Allotted at High Price	40.70%	
Investment Rate ²	99.888778	
	0.112%	
Median Rate ³	0.100%	
Low Rate ⁴	0.090%	
Issue Date	December 15, 2011	
Maturity Date	December 13, 2012	
	Tendered	Accepted
Competitive	\$114,493,200,000	\$24,839,370,000
Noncompetitive	\$161,171,900	\$161,171,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$114,654,371,900	\$25,000,541,900⁶
SOMA	\$0	\$0
Total	\$114,654,371,900	\$25,000,541,900
	Tendered	Accepted
Primary Dealer ⁷	\$97,050,000,000	\$16,887,400,000
Direct Bidder ⁸	\$10,620,000,000	\$2,727,020,000
Indirect Bidder ⁹	\$6,823,200,000	\$5,224,950,000
Total Competitive	\$114,493,200,000	\$24,839,370,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$114,654,371,900/\$25,000,541,900 = 4.59

⁶ Awards to combined Treasury Direct systems = \$82,022,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.